

SOUTH SUBURBAN LAND BANK AND DEVELOPMENT AUTHORITY

EXECUTIVE COMMITTEE MEETING MINUTES October 12, 2022| 1:00 PM

[IN ATTENDANCE: LaVern Murphy (Matteson), Rick Reinbold (Richton Park), Don Killelea (Midlothian), Vernard Alsberry (Hazel Crest), Calvin Holmes (CCLF), Robin Snyderman (Brick Partners), Kristi Delaurentiis (SSMMA); Others in Attendance: Brent Denzin (Denzin Soltanzadeh LLC), Caitlyn Sharrow (Denzin Soltanzadeh LLC), Bo Kemp (SDA), Jeff Allen (SDA)]

I. Welcome and Call to Order

[Meeting was called to order by Chair Murphy and roll call was taken.]

II. Request for Approval of Telephonic/Electronic Participation by Members

- a. Chair Murphy: COVID-19 Disaster Declaration Makes Meeting In-Person Impractical
- b. Motion to approve electronic participation by all members was made, 2nd, Roll call vote taken: all in favor

III. Approval of Minutes from June 24, 2022 Board of Directors Meeting

- a. Jeff Allen provided an update. [No action taken]

IV. Vernard Alsberry joined the meeting.

V. Management/Operations

- a. Jeff Allen provided an update on Q3 performance and look-ahead. An update was provided on the use of e property plus, financials as of March 2022, inventory being low, the use of three real estate agents to sell properties, the abandonment program and marketing, an October 21 tour for member engagement, a proposed tour in the Spring, interest in tax sale parcels.

VI. Abandonment

a. Approval of an Intergovernmental Agreement for Abandonment Petitions with Harvey

- i. Motion to approve an Intergovernmental Agreement for Abandonment Petitions with Harvey was made by Alsberry, 2nd by Reinbold, Roll call vote taken: all in favor

- ii. Caitlyn Sharrow provided an overview of the membership IGA and local government director resolution for Harvey.

VII. Staffing

a. Approval of Erik Krieg as accountant

- i. Bo Kemp lead a discussion on the need for accounting services from Erik Krieg, independent contractor. SSLBDA continuing to use Wermer Rogers for finances. Executive Committee members asked questions about procurement and DEI policies of SDA and SSLBDA.
- ii. Motion to approve Erik Kreig as accountant was made by Asberry, 2nd by Reinbold, Roll call vote taken: all in favor

VIII. Finance

a. Land Bank Financials

- i. Jeff Allen provided an update (not yet ready). [No action taken].

b. 2020 and 2021 Audit Update

- i. Bo Kemp and Jeff Allen provided an update. The Executive Committee discussed prioritizing completion. [No action taken.]

c. Approval of CDBG Demolition Agreement for the demolition of 4 Single Family Homes

- i. Discussion was had regarding the properties, approximate costs, and the use of the Cook County Sheriff demolition program. Discussion was had regarding the ability of the Chair to approve an agreement, if needed, between SSLBDA meetings, and under the terms of the IGA creating the land bank, with ratification of the chair's action at a later meeting.
- ii. Motion to approve the CDBG Demolition Agreement was made by Alsberry, 2nd by Reinbold, Roll call vote taken: all in favor

IX. Other Business:

- a. Discussion was had regarding listing of Holmes and Snyderman on website.

X. Closed Session (if necessary)

[None]

XI. Executive Session (if necessary)

[None]

XII. Public Comment

[None]

XIII. Adjournment

- a. Motion to adjourn the meeting was made by Alsberry, 2nd by Reinbold,
Roll call vote taken: all in favor

[Meeting adjourned at 2:17p.m.]