

SOUTH SUBURBAN LAND BANK AND DEVELOPMENT AUTHORITY

BOARD OF DIRECTORS MEETING MINUTES November 16, 2022| 1:00 PM

[IN ATTENDANCE: LaVern Murphy (Matteson), Travis Bandstra (South Holland), Rick Reinbold (Richton Park), Don Killelea (Midlothian), Robert Polk (Burnham), Angela Mesaros (Homewood) (left at 2:00pm), Ed Cage (Oak Forest), Sandra Zoellner (Park Forest), Cindy Trotier (Steger), Tim Williams (Harvey)(joined at 1:26pm), Robin Snyderman (Brick Partners), Kristi Delaurentiis (SSMMA); Others in Attendance: Brent Denzin (Denzin Soltanzadeh LLC), Caitlyn Sharrow (Denzin Soltanzadeh LLC), Bo Kemp (SDA), Jeff Allen (SDA)

I. Welcome and Call to Order

[Meeting was called to order by Chair Murphy at 1:11pm and roll call was taken]

II. Request for Approval of Telephonic/Electronic Participation by Members

- a. Chair Murphy: COVID-19 Disaster Declaration Makes Meeting In-Person Impractical
- b. Motion to approve electronic participation by all members was made by Reinbold, 2nd by Polk, Roll call vote taken: all in favor

III. Approval of Minutes from October 12, 2022 Executive Committee Meeting

- a. Jeff Allen provided an update. [No action taken]

IV. Management/Operations

- a. Jeff Allen provided a Q3 performance report and look-ahead. Discussion was had. Burnham asked about abandonment properties and the pros and cons of the process for the municipality. Park Forest raised points of discussion regarding the assessed value of land bank properties after rehab.
- b. Efforts to reestablish the membership and documentation were discussed.
- c. Jeff Allen and Bo Kemp provided updates on staffing, including an introduction of Joseph Van Dyk to support land bank operations. Discussion was had regarding the process to identify a permanent Executive Director.

V. Finance

- a. Jeff Allen provided an update on Q3 financials and noted that the reports were not yet available. [No action taken].

b. Jeff Allen and Bo Kemp provided an update on 2020 and 2021 Audits.

c. 2023 Budget

i. Bo Kemp introduced and outlined the 2023 proposed budget.

1. Motion to approve the 2023 Budget was made by Killelea, 2nd by Bandstra, Roll call vote taken: all in favor

VI. Other Business:

[None]

VII. Closed Session (if necessary)

[None]

VIII. Executive Session (if necessary)

[None]

IX. Public Comment

[None]

X. Adjournment

a. Motion to adjourn the meeting was made by Williams, 2nd by Trotier, Roll call vote taken: all in favor

[Meeting adjourned at 2:21p.m.]